

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	49534	1.12%
COMEX Gold \$	1870	1.63%
MCX Silver	66990	1.44%
COMEX Silver \$	25.913	2.50%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	163.25	0.93%
LME Aluminium \$	1987	0.76%
MCX Copper	611.35	0.18%
LME Copper \$	8040	0.60%
MCX Lead	166.15	-0.09%
LME Lead \$	2037	1.39%
MCX Nickel	1322.1	-0.11%
LME Nickel \$	18195	0.05%
MCX Zinc	219	0.62%
LME Zinc \$	2727	1.38%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	3910	0.57%
NYMEX Crude \$	52.96	-0.45%
MCX Natural Gas	181	-3.47%
NYMEX Natural Gas	2.525	-1.14%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	14644.7	0.85%
USDINR	72.996	-0.18%
EURUSD	1.2124	-0.14%
GBPUSD	1.3678	0.26%
Dollar Index	90.347	-0.07%
Dow Jones	31188.38	0.83%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	11,57,935	2,375	11,55,560
Copper	5,58,816	-2,375	5,61,191
Lead	90,016	-7,400	97,416
Nickel	1,72,584	636	1,71,948
Zinc	1,90,145	-2,425	1,92,570

**Market summary**

- Gold gains over 1% as focus turns to Biden administration
- Oil slips on surprise rise in U.S. crude stocks
- Copper gains on bets that Biden can push through stimulus

**Precious metals**

Gold rose more than 1% on Wednesday on expectations that U.S. President Joe Biden's administration would increase stimulus measures to deal with the economic fallout of the coronavirus pandemic. Spot gold was up 1.6% to \$1,868.00 per ounce by 1:56 p.m. EST (1856 GMT), having touched more than a one-week high earlier. U.S. gold futures settled up 1.4% at \$1,866.50.

**NYMEX Oil**

Oil prices fell on Thursday after data showed U.S. crude stocks unexpectedly rose last week, reigniting worries about pandemic restrictions cutting into fuel demand. U.S. West Texas Intermediate (WTI) crude futures fell 27 cents, or 0.5%, to \$53.04 a barrel at 0147 GMT, following two days of gains on hopes of massive COVID-19 relief spending under new U.S. President Joe Biden.

**Base Metals**

Copper pushed higher on Wednesday on renewed optimism over the prospect of another tranche of stimulus spending in the United States, helping to boost economic recovery and metals demand. Three-month copper on the London Metal Exchange (LME) gained 1.1% to \$8,045 a tonne by 1655 GMT. Joe Biden, who was sworn in as U.S. president on Wednesday, has proposed a \$1.9 trillion stimulus package and his treasury secretary nominee, Janet Yellen, on Tuesday urged lawmakers to "act big" on the next coronavirus relief package.

Source: Reuters

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
21-Jan-21	19:00:00	USD	ECB Press Conference	-	-	HIGH
21-Jan-21	19:00:00	USD	Philly Fed Manufacturing Index	11.2	11.1	HIGH
21-Jan-21	19:00:00	USD	Unemployment Claims	930K	965K	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVER	05-Mar-21	67090	1.60	NATURALGAS	25-Jan-21	180.9	-3.52
SILVERM	26-Feb-21	67017	1.5	MENTHAOIL	29-Jan-21	963.8	-0.85
SILVERMIC	26-Feb-21	67000	1.49	RUBBER	29-Jan-21	15474	-0.40
MCXBULLDEX	27-Jan-21	15460	1.24	LEAD	29-Jan-21	165.85	-0.27
GOLD	05-Feb-21	49569	1.20	NICKEL	29-Jan-21	1321.2	-0.17

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	3910	0.57%	11.97%	NATURALGAS	181	-3.47%	20.59%
REF SOYAOIL 1ST	1086.2	0.41%	5.49%	JEERA UNJHA 1ST	13060	-0.72%	1.49%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1322.1	-0.11%	-11.41%	CPO	933.2	1.00%	-16.35%
LEAD	166.15	-0.09%	-16.43%	ZINC	218.5	0.62%	-18.96%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	5-Feb-21	49534.0	48486.0	49010.0	49325.0	49849.0	50164.0
<b>MCX</b>	SILVER	5-Mar-21	66990.0	64951.3	65970.7	66595.3	67614.7	68239.3
<b>MCX</b>	CRUDEOIL	19-Jan-21	3910.0	3860.7	3885.3	3913.7	3938.3	3966.7
<b>MCX</b>	NATURALGAS	25-Jan-21	181.0	173.7	177.4	182.4	186.1	191.1
<b>MCX</b>	COPPER	29-Jan-21	611.4	604.5	607.9	611.3	614.7	618.1
<b>MCX</b>	NICKEL	29-Jan-21	1322.1	1301.0	1311.6	1318.5	1329.1	1336.0
<b>MCX</b>	LEAD	29-Jan-21	166.2	164.8	165.5	166.1	166.8	167.4
<b>MCX</b>	ZINC	29-Jan-21	218.5	215.0	216.7	217.7	219.5	220.5
<b>MCX</b>	ALUMINIUM	29-Jan-21	163.3	159.3	161.3	162.3	164.3	165.4
<b>MCX</b>	MENTHAOIL	29-Jan-21	962.0	954.3	958.1	964.0	967.8	973.7
<b>MCX</b>	CPO-MCX	29-Jan-21	933.2	893.3	913.3	924.4	944.4	955.5
<b>MCX</b>	COTTON	29-Jan-21	21160.0	20946.7	21053.3	21126.7	21233.3	21306.7
<b>NCDEX</b>	CHANA BIKANER	19-Mar-21	4415.0	4363.0	4389.0	4431.0	4457.0	4499.0
<b>NCDEX</b>	COTTON SEED OIL	19-Feb-21	2050.0	1964.0	2007.0	2031.0	2074.0	2098.0
<b>NCDEX</b>	CORIANDER	19-Feb-21	6060.0	5970.7	6015.3	6044.7	6089.3	6118.7
<b>NCDEX</b>	CASTOR SEED	19-Feb-21	4388.0	4341.3	4364.7	4383.3	4406.7	4425.3
<b>NCDEX</b>	GUAR GUM5MT	19-Feb-21	6131.0	6005.7	6068.3	6112.7	6175.3	6219.7
<b>NCDEX</b>	GUAR SEED	19-Mar-21	3929.0	3861.0	3895.0	3919.0	3953.0	3977.0
<b>NCDEX</b>	JEERA UNJHA	19-Feb-21	13060.0	12940.0	13000.0	13075.0	13135.0	13210.0
<b>NCDEX</b>	RMSEED	19-Feb-21	5622.0	5532.0	5577.0	5611.0	5656.0	5690.0
<b>NCDEX</b>	REF SOYAOIL	19-Feb-21	1086.2	1045.1	1065.6	1076.7	1097.2	1108.3
<b>NCDEX</b>	SOY BEAN INDORE	20-Apr-21	4547.0	4472.3	4509.7	4544.3	4581.7	4616.3

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